

# STOW BEDON VILLAGE HALL FUND

*Trustee: Stow Bedon & Breckles Parish Council*

*Chairman: Phil Childs*

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## **Annual Report for the year ending 31 March 2017**

As required by The Charities (Accounts and Reports) Regulations 2008

### **1. Reference and administration details.**

- 1.1. Name of the charity: Stow Bedon Village Hall Fund.
- 1.2. Registration Number 304078.
- 1.3. Address: The Jays, Watton Road, Wretham, Thetford, IP24 1QS.
- 1.4. Trustees: Stow Bedon & Breckles Parish Council, represented by:
  - 1.4.1. Councillor Phil Childs (Chairman),
  - 1.4.2. Councillor Andrew Haywood,
  - 1.4.3. Councillor Paul Howe,
  - 1.4.4. Councillor Dawn Jessett,
  - 1.4.5. Councillor John Morfoot,
  - 1.4.6. Councillor Lee Pilkington,
  - 1.4.7. Councillor Jonathan White
- 1.5. No other person served as Trustee during the financial year.

### **2. Structure, governance and management.**

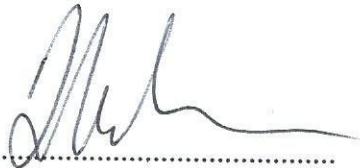
- 2.1. Governing document: Conveyance dated 20 September 1952 as amended by Scheme sealed 14 February 1985.
- 2.2. Appointment of Trustees: The Trustee is Stow Bedon and Breckles Parish Council, consisting of up to seven members, elected every four years.

### **3. Financial Review.**

- 3.1. The Charity's reserves are invested and the income used to further the charity objectives.
- 3.2. Investments:
  - 3.2.1. St James's Place Wealth Management Unit Trusts valued as at 31 December 2016 at £18,779.00.
  - 3.2.2. BMO Global Asset Management F&C Investments: This account was closed on 12 August 2016, when £7,525.09 was transferred to the Charity's account with Barclays Bank Plc.
  - 3.2.3. Barclays Bank Plc as at 31 March 2017:
    - 3.2.3.1. Community Account: £5.15;
    - 3.2.3.2. Active Saver Account: £929.50.

### **4. No funds are held as custodian trustee.**

5. **The Trustees have complied with their duty** to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.
6. **Objectives and activities:** Any charitable purposes for which provision is not made out of public funds, for the general benefit of the inhabitants of the parishes of Stow Bedon & Breckles, Caston and Hockham.
7. **Achievements and performance:**
- 7.1. The Trustees were asked to provide a grant of £15,000 to the Stow Bedon Parochial Church Council towards the cost of re-ordering the church so that the nave was suitable for use as a quasi village hall. Following its policy, all the F&C funds were used first and the required balance (£8,500) withdrawn from the St James's Trust investment.
- 7.2. As a result the St James's Trust investment fell in value when compared with the previous year, but only by £4,158.
- 7.3. There is now a small surplus held in the Charity's Barclays Active Saver account, so it should be possible to make the usual small grants for some time without needing to make further withdrawals from the St James's Trust investment.



Julian Gibson  
Clerk to the Trustee



Keith Pinkerton, Chairman



Jonathan White, Vice-Chairman

15 May 2017